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## CHINA METAL RESOURCES UTILIZATION LIMITED

### 中國金屬資源利用有限公司

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1636)**

## ANNOUNCEMENT IN RELATION TO DEALINGS IN SECURITIES OF A DIRECTOR DURING THE BLACK-OUT PERIOD

This announcement is made by China Metal Resources Utilization Limited (the “**Company**”) pursuant to rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Listing Rules**”) and pursuant to the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

### Forced Sale of Shares

The board (“**Board**”) of directors (the “**Directors**”) of the Company was informed by Epoch Keen Limited (“**Epoch Keen**”), a substantial shareholder of the Company, that 5,112,000 shares held by Epoch Keen, representing approximately 0.12% of the total issued share capital of the Company as at the date of this announcement, were sold on the market as a result of forced sale (the “**Disposal**”) by a stockbroker China Securities Limited under financing arrangements on 6, 7, 10 and 11 March 2025 respectively. As at the date of this announcement, Mr. Yu Jianqiu (“**Mr. Yu**”), an executive director, the chairman and chief executive officer of the Company, owned the entire equity interest in Epoch Keen. Immediately after completion of the Disposal and as at the date of this announcement, the percentage interest of Epoch Keen in the Company has been reduced to 11.77% of the total issued share capital of the Company.

Pursuant to paragraph A.3(a)(i) of Appendix 10 to the Listing Rules, the Directors are prohibited from dealing in any securities of the Company on any day on which its financial results are published and during the period of 60 days immediately preceding the publication date of the annual results or, if shorter, the period from the end of the relevant financial year up to the publication date of the results (the

**“Black-out Period”**). The Black-out Period for the Company’s annual results for the year ended 31 December 2025 was from 30 January 2025 to 1 April 2025, and the Disposal therefore fell within the Black-out Period and constituted a non-compliance incident of paragraph A.3 of Appendix C3 to the Listing Rules (the **“Non-compliance Incident”**).

The Directors (except Mr. Yu), after considering the Disposal, are satisfied that the Disposal which is a forced sale during the Black-out Period occurred under exceptional circumstances within the meaning of paragraph C.14 of Appendix 10 to the Listing Rules.

### **The Company’s View on the Disposal and Remedial Actions**

The Company is of the view that the Non-compliance Incident was a breach by Mr. Yu of Rule B.8 of Appendix C3 to the Listing Rules although it was an unintended mistake of Mr. Yu and does not materially affect his suitability to act as a Director or raise any serious concern as to the integrity of Mr. Yu. The Company is also of the view that the Non-compliance Incident results in the breach of Rules B.8, B.9 and C.14 of Appendix C3 on the part of the Company.

The Company has taken steps to enhance its internal control. The Company will also organize trainings for the Directors in respect of the requirements under the Listing Rules, in particular the requirements under Rules 3.08 and 3.09 therein in relation to directors’ duties and Appendix C3 in relation to securities transactions by directors, which is expected to be held as soon as practicable. The Company will also circulate statements of disciplinary action published by the Stock Exchange to the Directors and discuss during the training sessions such that the Directors will be made sufficiently aware of the consequences for breaching the Listing Rules.

**Shareholders of the Company and other investors are advised to exercise caution when dealing in the securities of the Company.**

By Order of the Board  
**China Metal Resources Utilization Limited**  
**Mr. Yu Jianqiu**  
*Chairman*

Hong Kong, 21 July 2025

*As at the date of this announcement, the Board comprises four executive Directors, namely, Mr. Yu Jianqiu (Chairman), Mr. Kwong Wai Sun Wilson, Mr. Gao Qiang and Ms. Zhu Yufen; and three independent non-executive directors, namely, Mr. Li Wei, Mr. Fang Guanghua and Mr. Yu Rengzhong.*